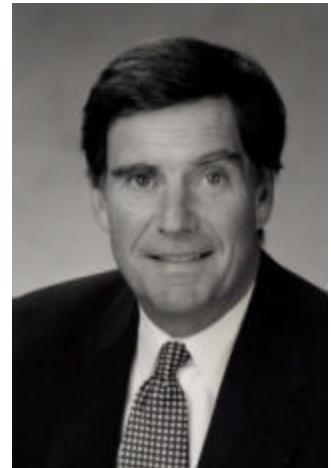


CHARTING ALASKA'S FINANCIAL FUTURE: A ROLE FOR THE PERMANENT FUND?

CHAIR: Michael Burns

Burns is the recently retired president of KeyBank, National Association (Alaska), a subsidiary of KeyCorp., a bank-based financial services company headquartered in Cleveland, Ohio with assets of \$83 billion.

In his role as president and chief executive officer of KeyBank Alaska, Burns directed its growth from eight to more than twenty branches statewide, and moved it into position as the third largest bank in Alaska. He is also very active in community, state and civic organizations. He served three terms as chairman of the University of Alaska Board of Regents, of which he is still a member. He also serves as a member for the University of Alaska Board of Trustees; The Nature Conservancy Board of Trustees; Alaska Command Civilian Advisory Board and the list continues. Burns has also chaired many boards and committees including the Governor's Transition Task Force and the United Way Campaign.



CONVENOR: Steve Frank

Frank is the developer, owner and general manager of River's Edge Resort, located in Fairbanks. Frank's family came to Fairbanks in 1946 and played a major role in the development and growth of this community. Frank was named "Business Leader of the Year" in 2001 by the Associated Students for Business at UAF. His experience includes serving as the Manager of Frontier Savings & Loan, serving as fiscal analyst to the Alaska Legislature's Legislative Budget & Audit Committee.

Frank currently serves on the Alaska Permanent Fund Board of Trustees; Catholic Schools-Monroe Foundation Board; Alyeska Pipeline Service Co. President's

Community Panel, Fairbanks Convention & Visitors Bureau Board of Directors and many other boards and panels. Frank was first elected to the Alaska House of Representatives in 1984, and after two terms was elected to the state Senate, where he served from 1988-96.

CONVENOR: Clark Gruening

Gruening is a partner in the law firm Gruening & Spitzfaden, APC. He received his law degree with honors from George Washington University in 1969, and has

been practicing law in Alaska since 1970. As a member of the State House of Representatives from 1974-78, Gruening served as chairman of the House Special Committee on the Permanent Fund and as a member of the House Finance Committee.

He was appointed by Governor Jay Hammond to the State Investment Advisory Committee and to the Permanent Fund Corporation Board of Trustees by Governor Tony Knowles. Gruening has played a major role in shaping the objectives and management structure of the Alaska Permanent Fund.

CONVENOR: Marc Langland



Langland is chairman, president and chief executive officer of Northrim BanCorp, Inc., and its wholly-owned subsidiary, Northrim Bank. In 1988, he and the late Arne Espe began the process of forming Northrim Bank, which opened its doors in Anchorage on December 4, 1990, the bank opened its doors in Anchorage. Under Langland's leadership, Northrim has expanded into Fairbanks, Wasilla and Eagle River. Langland began his Alaska banking career in 1965 in Anchorage. In 1977-85 he served as president and CEO of First National Bank of Fairbanks, and then as the CEO of Key Bank of Alaska. He currently sits on the Board of Directors for Commonwealth North, the Fiscal Policy Council of Alaska, the Advisory Board for Williams Alaska Petroleum Co., the Usibelli Coal Mine board and many others.

Langland was named "Business Leader of the Year" in 1982 by the Associated Students for Business at UAF. In the past, he served as chair of the Alaska Permanent Fund Corporation; the State Chamber of Commerce; The United Way Campaign and others.

CONVENOR: Helvi Sandvik

Sandvik is the President of NANA Development Corporation. NANA Development Corporation is involved in more than 35 subsidiaries or partnerships that serve clients in a variety of sectors, including government contracting, professional and management services, oil development, mining, hospitality, and tourism. Her focus is on fulfillment of NANA's commitment to provide job opportunities for shareholders while growing to become a billion-dollar corporation. Prior to assuming the position of President, Sandvik served as Vice President of Operations for NANA Development and Vice President



of Resources for NANA Regional Corporation.

She spent twelve years with DOT/PF as Director of Statewide Aviation and later as Deputy Commissioner. Sandvik was Chairman of the State Chamber of Commerce and a member of Alaska Industrial Development and Export Authority as well as United Way.

CONVENOR: Arlis Sturgulewski



Sturgulewski has a B.A. in Economics and Business from the University of Washington and received an Honorary Doctor of Laws degree from UAA in 1993. She was elected to serve on the Anchorage Charter Commission and the Anchorage Assembly. She served in the Alaska State Senate from 1978-92 and was the Republican candidate for Governor of Alaska in both 1986 and 1990.

Sturgulewski is a trustee for the Anchorage YMCA; Sitka's Sheldon Jackson College and the University of Alaska Foundation. She serves on the Chancellor's Board of Advisors and the Advisory Council for the University of Alaska School of Fisheries and Ocean Sciences, as well as many other boards and panels.

CONVENOR: Eric Wohlforth

Wohlforth developed Alaska's first and largest public finance law practice. He has served as lead attorney for the major Alaska public agency issuers such as the Alaska Housing Finance Corporation (AHFC), the Alaska Energy Authority, the Alaska Municipal Bond Bank Authority (AMBBA), and the University of Alaska. He was the initial draftsman on AHFC, AMBBA and Alaska Industrial Development and Export Authority legislation. Wohlforth served as bond and investment counsel on legislation for a variety of public entities such as AIDEA, AHFC, and AMBBA. He has provided extensive representation of Alaska banks in, investment, and trust areas. He has formulated authorizing legislation and security for issuance of more than \$12 billion of debt over a 35-year period.



Wohlforth was the Commissioner of the Department of Revenue from 1970-72. He has served as a Trustee and Chair of the Alaska Permanent Fund Corporation since 1995 and is currently Vice Chair. He is a current Trustee on

the William Egan Cancer Research Foundation. He has been Chancellor of Episcopal Diocese of Alaska since 1972.

FACILITATOR: Brian Rogers



Rogers is principal consultant and chief financial officer for Information Insights Inc., a Fairbanks-based management and economic consulting firm. He holds a masters degree in Public Administration from the John F. Kennedy School of Government at Harvard University. He served in the House of Representatives from 1978-82. He is a 30-year resident of Fairbanks, and served as the Vice President for Finance at the University of Alaska from 1988-95, and as the University's budget director from 1984-1987. He currently chairs the University of Alaska Board of Regents, and is a member of the Board of Directors of Alaska Communication Systems.